

**( BICICO )**  
**BIHAR STATE CREDIT AND INVESTMENT CORPORATION LTD.**  
**(A Govt. of Bihar Undertaking)**

4<sup>TH</sup> FLOOR, INDIRA BHAWAN, RAMCHARITRA SINGH PATH, PATNA – 800 001  
 Phone No. 0612-2547552, E-mail : bicicopatna@gmail.com, Website : www.bicico.in

**SALE NOTICE-**

Where as the BICICO has financed the projects of the following promoters/ directors and they have **DEFAULTED** in the repayments of their loans. And whereas notices for repayment of dues have been sent to the following companies and their directors but in spite of repeated notices, they continue to be defaulters. Now it has been decided to initiate action against these defaulters under SFC Act, 1951. As such offers in prescribed form are invited for sale of the following assets **AS ENTIRE UNIT** under the provisions of section 29 of the SFC Act, 1951. The motto of sale is strictly on **AS IS WHERE IS BASIS**. Any amount remaining due after sale of assets shall be realized from the promoters/directors/guarantors by invocation of deed of guarantees under provision of law including Public Demand Recovery Act, 1914. Interested person (s)/firms/companies for purchase of the below assets may contact our office for site inspection on any working day on or before closing date of tender (i.e. 11.01.2022 by 1:00 P.M.).

Sl. No.	Name & location of the unit	Products	Description of Assets	Minimum Reserved Price (Rs. In lacs)	Earnest Money Deposit (EMD) (Rs. In lacs)
1	M/s. Magadh Smokeless Coking Coal Industries (P) Ltd., Koribigha, Nawadih, Aurangabad (Bihar) – 824 217	Special Smokeless Fuels	1.80 Acre (free hold land). Building, Plant & Machinery	Rs.587.50 lacs	Rs.2.00 lacs
2	M/s Micro Metal Sen & Company (P) Ltd. Industrial Area , Jasidih- 814142, (Jharkhand)	Machine tools	1.05 Acre (Lease hold Land), Building, Plant & Machinery.	Rs.19.88 lacs	Rs.2.00 lacs
3	M/s. Mineral Associated Industries (P) Ltd., Lori Kund,P.O. Karadih, Mauza-Charkatar, Dist. : Godda -814 153 (Jharkhand)	Minerals	1.00 Acre (Lease hold Land), Building, Plant & Machinery.	Rs. 77.30lacs	Rs.2.00 lacs
4	M/s Narsingh Cement Company (P) Ltd. Industrial Area, Giridih Vill. : Sihodih, Giridih, (Jharkhand)	Cement	2.00 Acre (Lease hold Land), Building, Plant & Machinery.	Rs. 81.71 lacs	Rs.2.00 lacs
5	M/s. Rishi Cement Co. Ltd., P.O. : Bharech Nagar, P.S. : Mandu, Ramgarh- 829117,(Jharkhand)	Cement	10.00 Acre (Free hold Land), Building, Plant & Machinery.	Rs. 1208.65 lacs	Rs.2.00 lacs
6	M/s. Singhwahini Cement (P) Ltd., Vill. : Tonghi, P.O. : Argadda, Ramgarh-829101.(Jharkhand)	Cement	3.57 Acre (Free hold Land), Building, Plant & Machinery.	Rs. 58.96 lacs	Rs.2.00 lacs

7	M/s Vam Engineers (P) Ltd. NP-5 , Industrial Area, Jasidih- 814142, (Jharkhand)	LPG Cylinder	5.00 Acre (Lease hold Land), Building, Plant & Machinery.	Rs. 95.73 lacs	Rs.2.00 lacs
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Interested person(s)/firm(s)/ companies are requested to submit their offer for purchase of assets of the above mentioned units (land, building, plant & machinery as a whole) on as is where is basis as per tender form along with EMD as mentioned above for each unit by way of Demand Draft (non-interest bearing) refundable/adjustable along with their offer. The Tender may be dropped in Sealed Tender Box, kept in the office by way of sealed envelope superscribing on the envelope, the name of the unit applied for.

**The details of sale of Tender Form and opening of tender etc. are given below:-**

1. Tender Form for submitting the offer may be obtained from the office of BICICO, Patna during office hours from 16.12.2021 to 11.01.2022(till 1:00 P.M.) on payment of Rs.1000=00 only (non-refundable) or Tender Form may also be downloaded from our website: [www.bicico.in](http://www.bicico.in). and demand draft for Tender Form be enclosed.
2. Tender should be accompanied with a copy of PAN, Aadhar Card & requisite EMD amount as per above details by way of Demand Draft only in favour of Bihar State Credit and Investment Corporation Ltd., payable at Patna should reach the office of the undersigned on or before 11.01.2022 by 2:00 P.M. positively.
3. Tender will be opened on 11.01.2022 at 3:00 P.M. before the Tender Committee of BICICO in presence of the intending purchasers or their duly authorized representatives.
4. BICICO reserves the right to negotiate with highest bidder only, accept or reject any or all offers without assigning any reason thereof.
5. The successful purchaser has to deposit 25% of the consideration amount in seven days from the date of issue of offer letter and remaining 75% amount within sixty (60) days from the date of issue of offer letter either in full at a time or in installment by way of Demand Draft. In case of failure of payment by successful purchaser (H-1), the BICICO reserves the right to sale the respective unit to subsequent highest bidder participated in Tender for respective unit. The possession shall be handed over after receipt of full payment of consideration amount by creation of MOU. It is to be noted that the 100% payment shall be made within sixty (60) days, otherwise no request for extension of time period will be entertained afterwards.
6. The successful purchaser has to bear the necessary stamp duty, Transfer of lease Deed charge etc. for the execution of sale deed or agreement in respect of assets narrated above to respective IADA separately.
7. The dues and other charges of Industrial Area shall be borne by the purchaser separately to Industrial Area Development Authority for transfer and shall not be a part of the consideration amount of sale. In case of firm/company the cost of applicable GST on plant & machinery shall be borne by the purchaser separately in addition to consideration amount. Sale of assets of units of Industrial Area shall be restricted to industrial purposes utilization only.

8. Details of Sale Notice & Tender Form is also available on our website: [www.bicico.in](http://www.bicico.in) and website of Department of Industries, Govt. of Bihar.
9. Any dispute shall be subject to Patna Jurisdiction only.

**NOTE :-** The promoters / directors / guarantors of the above companies are informed that if there is any stay by the Hon'ble Court, they must inform the same along with documentary proof in support of the stay to the undersigned within ten (10) days from the date of publication of Sale Notice.

It is worth mentioning that , the notice under SFC Act has already been served to the concerned Promoters/Directors by Registered Post wherein you have been requested to discharge in full your liabilities to the Corporation. All respective Promoters/Directors are hereby again informed to liquidate the Corporations dues within 21 days from the date of publication of Sale Notice to retain their units, failing which BICICO will proceed to sale the mortgaged assets of the units under provision of the SFC Act and no correspondence shall be made in this regard further.



( Dilip Kumar, I.R.T.S.)  
MANAGING DIRECTOR

Price Rs. 1000/- only  
(Non refundable)

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**TENDER FORM**

(for purchase of assets of one unit under the provision of section 29 of SFC Act, 1951 as a whole unit ( land, building, plant & machinery) on AS IS WHERE IS BASIS.)

**To be filled in by Tenderer**

1. Name(s) of the Tenderer (s) .....
2. Name of the unit for which Tender is offered M/s.....
3. Location of the unit .....
4. Sl. No. of unit & Date of advertisement .....
5. Name of the News Papers .....
6. Earnest Deposit Money (EMD) Amount Rs.....  
Demand Draft No.....  
Dated ..... In favour of  
**BIHAR STATE CREDIT AND INVESTMENT CORPORATION LTD.**  
Drawn on .....  
Payable at .....
7. Address of the Tenderer  
(a)Permanent : Vill/Mohalla .....

P.O.	P.S.
District	State
Pin:	
Phone No.	Fax No.
Mobile No.	e-mail ID

(2)

(b) Residential : Vill/Mohalla.....  
P.O. P.S.  
District State Pin:  
Phone No. Fax No.  
Mobile No. e-mail ID

8. Price offered (Bid Amount) (in figures) .....  
(in words) .....

9. Name of the concern/person/company .....  
in whose favour the sale is to be decided

10. (a) Whether the tender (s) is/are  
related to any promoter of BICICO  
financed unit ?

(b) if yes, please furnish the name &  
address of the unit and relation  
with the promoters of the unit.

**DECLARATION**

I/we declare that I/we/am/are a loanee/not a loanee, financed by the Corporation and/or any other financial institutions. I/we/further declare that the information furnished above are true to the best of my knowledge and belief.

Signature of the Tenderer

Place :

Date :